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Sandipani Academy

Achhoti (C.G)

(Run By Sandipani Academy, Raipur)

Audit Report

For the year ended on

31st March 2025

-Auditors-

SUNIL KESWANI & CO.

Chartered Accountants

H N 31 Ravi Nagar



INDEPENDENT AUDITOR'S REPORT

To the Members of SANDIPANI ACADEMY, ACHHOTI
(Run By Sandipani Academy, Raipur)

OPINION

We have audited the stand alone financial statements of SANDIPANI ACADEMY, ACHHOTI (CG) which comprise the balance sheet as at March 31st 2025, Statement of Income and Expenditure and Receipt and Payment for the year then ended and a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31st 2025 and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

BASIS FOR OPINION

We had conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

RESPONSIBILITIES OF MANAGEMENT FOR THE STAND ALONE FINANCIAL STATEMENTS

Management is responsible for the preparation of these stand-alone financial statements that give a true and fair view of the financial position, financial performance of the entity in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the stand-alone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

- In preparing the stand alone financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE STAND ALONE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the stand alone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these stand-alone financial statements.

OTHER MATTERS

The accompanying stand-alone financial statement are of the Achhoti Unit of the society. Consolidated financial statement of the society and stand-alone financial statements of each of the educational institutions run by the society are prepared separately.

Raipur, 30th September 2025

UDIN:

For, Sunil Keswani & Co.
Chartered Accountants
RAIPUR
(C.G.)
M.K.Keswani
Partner
(MNo: 400980, FRN: 008601C)



SANDIPANI ACADEMY, ACHHOTI

(RUN BY SANDIPANI ACADEMY, RAIPUR)

BALANCE SHEET AS ON 31ST MARCH 2025

Liabilities	Amount	Amount (Rs.)	Assets	Amount	Amount (Rs.)
GENERAL FUND			FIXED ASSETS		26307380.00
- Opening Balance	74686868.44		(As per Schedule "C")		
- Add: Surplus for the year	10800817.41	85487685.85	DEPOSITS		34903924.10
			(As per Schedule "D")		
CURRENT LIABILITIES		69663.00	LOANS & ADVANCES		1725000.00
(As per Schedule "B")			(As per Schedule "E")		
			SUNDRY DEBTORS		103628.00
			(As per Schedule "A")		
			CASH & BANK BALANCES		
			- Cash in Hand	26690.60	
			- Bank of India	361346.27	
			- Sahakari Bank	3401115.90	
			- State Bank of India (Raipur)	662318.88	4451471.65
			BRANCH / DIVISION		18065945.10
			(As per Schedule "F")		
			Significant Accounting Policies and Notes to Accounts (As per Schedule "G")		
Total (Rs.)		85557348.85	Total (Rs.)		85557348.85

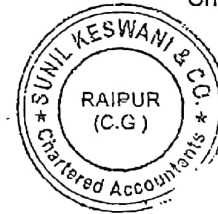
CERTIFIED: That the above is a correct & complete statement of Funds & Liabilities and Properties & Assets of Sandipani Academy, Achhoti (CG) as on 31st March 2025.

As per our report of even date attached.
For, SUNIL KESWANI & CO.
Chartered Accountants

(FRN: 008601C)

Place: Raipur
Dated: 30-09-2025

संदिपनी एकेडमी
रापुर
CORRESPONDENT



(M K Keswani)
Partner
(MRN: 400980)

SANDIPANI ACADEMY, ACHHOTI
(RUN BY SANDIPANI ACADEMY, RAIPUR)

INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2025

Expenditure	Amount (Rs.)	Income	Amount (Rs.)
To Affiliation Expense	2661511.79	By BA B Ed Fees	4584696.00
To Administration Charges	14450.00	By B Ed Fees	5768506.00
To Advertisement & Publicity Expense	226546.00	By BSC B.Ed Fees	5519543.00
To Alumni Programme Expenses	21000.00	By BSC Nursing	8723000.00
To Audit Fees	70000.00	By D Ed Fees	3708080.00
To B.ED Expense	346475.00	By GNM Fees	1568400.00
To Bank Charges	6271.00	By Hostel Receipt	6747234.00
To B.sc B.ed Expenses	17110.00	By ITI Fees Receipts	551900.00
To Building Maintenance	317673.00	By MSC Nursing	2512300.00
To D.El.ED Expenses	151760.00	By Post basic BSC Nursing	3020005.00
To Depreciation	3186849.00	By BSC Free Seat Fees	397200.00
To Conveyance Expense	288269.00	By Admission Form (B.ED.)	50500.00
To Computer Maintenance	41752.00	By Admission Form (D.El.ED.)	50000.00
To Cultural Program	203714.00	By Admission Form (integrated)	53000.00
To Education Expense	396240.00	By Admission Form (ITI)	7400.00
To Electricity Bill Expense	445050.00	By Admission Form (Nursing)	53000.00
To Electricity Repair Expenses	220207.00	By Alumni Association	13500.00
To Employer Contribution	423862.00	By Interest on FDR	2055452.20
To Exam Expense (B.ED/ D.El.ED)	912285.00	By University Exam Fund	129924.00
To Faculty Development Expenses	24020.00	By Tution Fees	120060.00
To Fees Refund Expenses	34500.00	By International Seminar 2024	152800.00
To Fuel Expense	1348473.00	By Nss Fund	62500.00
To Gardneing and Plantation Expense	359695.00	By Perquisite Income	3921.00
To Gaushala Expenses	191820.00	By Endowment Fund interest Income	7298.00
To Hospital Training Expense	775850.00	By Other Income	404271.00
To Hostel Expense	211219.00		
To Hostel Mess Expense	2224723.00		
To Inspection Expense	669373.00		
To Insurance Expense	67689.00		
To International Seminar Expenses	151065.00		
To Course Application Fees (ITEP)	236000.00		
To National counsil Education Expenses	35400.00		
To New UG Course Expenses	55430.00		
To Pharmacy Course Expenses	101895.00		
To ITI Expense	136610.00		
To Laboratory Expense	220871.00		
To Legal Fees	84451.00		
To Membership Fees	20000.00		
To Naac Expenses	4969.00		
To Newspapers & Magazines Expense	5873.00		
To NSS Expenses	65536.00		
To Office Expense	539115.00		
To Repair & Maintenance Expense	400908.00		
To Salary to non Teaching Staff	3401599.00		
To Salary to Teaching Staff(Nursing)	4819824.00		
To Salary to teaching Staff(Education)	4642286.00		
To Salary to teaching Staff(ITI)	354124.00		
To Salary to vislting faculty	542000.00		
To Scholarship Expenses	40000.00		
To Seminar and Workshop Expense	207586.00		
To Sports Expenses	287271.00		
To Staff Walfare	387258.00		
To Stationery & Printng	437033.00		
To Telephone & Moblle Expense	46041.00		
To Transportation Expense	548066.00		
To Travelling Expense	386435.00		



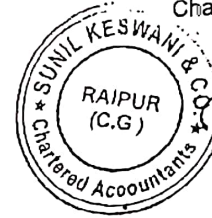
To Uniform Expense	639468.00		
To University Exam Fund	58499.00		
To Vehicle Maintenance Expense	649323.00		
To Value Added Course Expense	30000.00		
To Vermi compost	70350.00		
To Net Surplus (Being excess of income over expenditure carried to blance sheet)	10800817.41		
Total (Rs.)	46264490.20	Total (Rs.)	46264490.20

CERTIFIED: That the above is a correct & complete statement of Income & Expenditure of Sandipani Academy, Achhoti (CG) as on 31st March 2025.

As per our report of even date attached.
For, SUNIL KESWANI & CO.
Chartered Accountants
(PRN: 008601C)

Place: Raipur
Dated: 30-09-2025

[Signature]
CORRESPONDENT



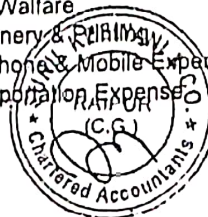
[Signature]
(M K Keswani)
Partner
(MRN: 400980)

SANDIPANI ACADEMY, ACHHOTI

(RUN BY SANDIPANI ACADEMY, RAIPUR)

**RECEIPT & PAYMENT ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2025**

Receipts	Amount	Amount (Rs.)	Payments	Amount	Amount (Rs.)
OPENING BALANCE			GENERAL FUND		2661511.79
- Cash in Hand	20948.6		Affiliation Expense		14450.00
- Bank of India	3095590.00		Administration Charges		226546.00
- Sahakari Bank	841704.90		Advertisement & Publicity Expense		21000.00
- State Bank of India (Raipur)	568822.84	4527066.34	Alumni Programme Expenses		70000.00
			Audit Fees		346475.00
GENERAL FUND			B.ED Expense		6271.00
BA B Ed Fees		4584696.00	Bank Charges		17110.00
B Ed Fees		5768506.00	B.sc B.ed Expenses		317673.00
BSC B.Ed Fees		5519543.00	Building Maintenance		151760.00
BSC Nursing		8723000.00	D.El.ED Expenses		288269.00
D Ed Fees		3708080.00	Conveyance Expense		41752.00
GNM Fees		1568400.00	Computer Maintenance		203714.00
Hostel Receipt		6747234.00	Cultural Program		396240.00
ITI Fees Receipts		551900.00	Education Expense		445050.00
MSC Nursing		2512300.00	Electricity Bill Expense		220207.00
Post basic BSC Nursing		3020005.00	Electricity Repair Expenses		423862.00
BSC Free Seat Fees		397200.00	Employer Contribution		912285.00
Admission Form (B.ED.)		50500.00	Exam Expense (B.ED/ D.El.ED)		24020.00
Admission Form (D.El.ED.)		50000.00	Faculty Development Expenses		34500.00
Admission Form (integrated)		53000.00	Fees Refund Expenses		1348473.00
Admission Form (ITI)		7400.00	Fuel Expense		359695.00
Admission Form (Nursing)		53000.00	Gardneing and Plantation Expense		191820.00
Alumni Association		13500.00	Gaushala Expenses		775850.00
Interest on FDR		2055452.20	Hospital Training Expense		211219.00
University Exam Fund		129924.00	Hostel Expense		2224723.00
Tuition Fees		120060.00	Hostel Mess Expense		669373.00
International Seminar 2024		152800.00	Inspection Expense		67689.00
Nss Fund		62500.00	Insurance Expense		151065.00
Perquisite income		3921.00	International Seminar Expenses		236000.00
Endowment Fund interest income		7298.00	Course Application Fees (ITEP)		35400.00
Other income		404271.00	National council Education Expenses		55430.00
			New UG Course Expenses		101895.00
			Pharmacy Course Expenses		136610.00
			ITI Expense		220871.00
			Laboratory Expense		84451.00
			Legal Fees		20000.00
			Membership Fees		4969.00
			Naac Expenses		5873.00
			Newspapers & Magazines Expense		65536.00
			NSS Expenses		539115.00
			Office Expense		400908.00
			Repair & Maintenance Expense		3401599.00
			Salary to non Teaching Staff		4819824.00
			Salary to Teaching Staff(Nursing)		4642286.00
			Salary to teaching Staff(Education)		354124.00
			Salary to teaching Staff(ITI)		542000.00
			Salary to visiting faculty		40000.00
			Scholarship Expenses		207586.00
			Seminar and Workshop Expense		287271.00
			Sports Expenses		387258.00
			Staff Welfare		437033.00
			Stationery & Printing		46041.00
			Telephone & Mobile Expense		548066.00
			Transportation Expense		



SANDIPANI ACADEMY, ACHHOTI
(RUN BY SANDIPANI ACADEMY, RAIPUR)

SCHEDULE "A"
MOVEMENT OF SUNDRY DEBTORS DURING THE YEAR 2024-2025

Sl. No.	Particulars	Opening Balance	Received during the year	Paid during the year	Net Credit / (Debit)	Closing Balance
1	Sundry Debtor	40001.00	2314004.00	2250377.00	63627.00	103628.00
	Total (Rs.)	40001.00	2314004.00	2250377.00	63627.00	103628.00

SCHEDULE "B"
MOVEMENT OF CURRENT LIABILITY DURING THE YEAR 2024-2025

Sl. No.	Particulars	Opening Balance	Credits during the year	Paid during the year	Net Credit/ (Debit)	Closing Balance
						0.00
1	College Caution Money	98600.00	0.00	98600.00	(98600.00)	0.00
2	Hostel Caution Money	23650.00	0.00	23650.00	(23650.00)	59878.00
3	EPF Payable	68100.00	722536.00	730758.00	(8222.00)	7185.00
4	ESIC Payable	5141.00	74792.00	72748.00	2044.00	0.00
5	Sundry Creditor	0.00	5085784.00	5085784.00	0.00	2600.00
6	TDS Payable	0.00	51897.00	49297.00	2600.00	0.00
7	Employee Contribution (EPF & ESIC)	0.00	359016.00	359016.00	0.00	69663.00
	Total (Rs.)	195491.00	6294025.00	6419853.00	-125828.00	

SCHEDULE "D"
MOVEMENT OF DEPOSITS DURING THE YEAR 2024-2025

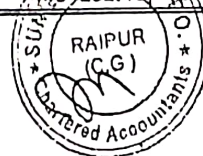
Sl. No.	Particulars	Opening Balance	Debits during the year	Credits during the year	Net (Credit) /Debit	Closing Balance
						7778936.20
1	Accrued Interest	6011249.20	1767687.00	0.00	1767687.00	542522.00
2	Autosweep	242522.00	38600000.00	38300000.00	300000.00	19242303.00
3	Autosweep	12242303.00	7000000.00	0.00	7000000.00	1200000.00
4	FDR with NCTE for B.ED	1200000.00	0.00	0.00	0.00	1200000.00
5	FDR with NCTE for D.EL.ED	1200000.00	0.00	0.00	0.00	1200000.00
6	FDR with NCTE for Integrated course	1200000.00	0.00	0.00	0.00	1200000.00
7	FDR with Ayush University	1000000.00	0.00	0.00	0.00	1000000.00
8	Joint FDR- Hemchand Yadav University	2000000.00	0.00	0.00	0.00	2000000.00
9	SD with Bhimrao Ambedkar Hospital	500000.00	0.00	0.00	0.00	500000.00
10	TDS Receivable	0.00	538173.90	298011.00	240162.90	240162.90
	Total (Rs.)	25596074.20	47905860.90	38598011.00	9307849.90	34903924.10

SCHEDULE "E"
MOVEMENT OF LOAN & ADVANCES DURING THE YEAR 2024-2025

Sl. No.	Particulars	Opening Balance	Given during the year	Adjusted/ Recd back during the year	Net (Credit) /Debit	Closing Balance
						925000.00
1	Advance Salary	506000.00	1233000.00	814000.00	419000.00	800000.00
2	Advance to Supplier	0.00	867700.00	67700.00	800000.00	1725000.00
	Total (Rs.)	506000.00	2100700.00	881700.00	1219000.00	

SCHEDULE "F"
MOVEMENT OF BRANCH / DIVISION DURING THE YEAR 2024-2025

Sl. No.	Particulars	Opening Balance	Debits during the year	Credits during the year	Net Credit/ (Debit)	Closing Balance
1	Sandipani Academy, Bilaspur	14014077.90	6122073.00	2136225.70	(3985847.30)	17999925.20
2	Sandipani Academy (HO)	(1993620.00)	0.00	298006.70	298006.70	(2291626.70)
3	Sandipani Public School	3632388.00	318070.00	2000000.00	1681930.00	1950458.00
4	Sandipani College of Pharmacy	(63628.00)	470816.60	4434232.40	(470816.60)	407188.60
	Total (Rs.)	15589217.90	6910959.60	4434232.40	(2476727.20)	18065945.10



SANDIPANI ACADEMY, ACHHOTI
(RUN BY SANDIPANI ACADEMY, RAIPUR)

SCHEDULE "C"
PARTICULARS OF FIXED ASSETS AND DEPRECIATION

PARTICULARS OF FIXED ASSETS AND DEPRECIATION													Net Block	
Sl. No.	Particulars of Assets	Rate of Dep.	Gross Block			As at 31-3-2025	As at 1-4-2024	For the Year	Depreciation Sale/Adjustments during the	Inter Unit transfer	As at 31-3-2025	As at 31-3-2025	As at 31-3-2024	
			As at 1-4-2024	Addition/ deduction >180 Days	<180 Days									Inter Unit transfer
ACHHOTI														
1	Air Conditioners	15.00%	196700.00	0.00	0.00	0.00	196700.00	160188.00	6977.00	0.00	0.00	157165.00	39535.00	46512.00
2	Black Board	10.00%	25815.00	0.00	0.00	0.00	25815.00	19028.00	679.00	0.00	0.00	19707.00	6108.00	8787.00
3	Bus	15.00%	6423243.00	-1508193.00	0.00	-1152863.00	3762187.00	3315223.00	372904.00	-1133193.00	-905867.00	1649067.00	2113120.00	3108020.00
4	Computers & Printers	40.00%	2784502.00	21680.00	0.00	0.00	2806182.00	2644238.00	64778.00	0.00	0.00	2709016.00	97166.00	140264.00
5	College Building	10.00%	30532694.00	0.00	0.00	0.00	30532694.00	13173962.00	1735873.00	0.00	0.00	14909835.00	15622859.00	17358732.00
6	Electric Equipments	15.00%	1133167.00	124570.00	84184.00	0.00	1341921.00	589572.00	106539.00	0.00	0.00	696111.00	645810.00	543595.00
7	Fire Safety Equipments	15.00%	0.00	291690.00	0.00	0.00	291690.00	0.00	43754.00	0.00	0.00	43754.00	247936.00	0.00
8	College furniture	10.00%	2726833.00	160280.00	0.00	0.00	2887113.00	1622455.00	126466.00	0.00	0.00	1748921.00	1138192.00	1104378.00
9	Hostel Furniture	10.00%	672578.00	0.00	0.00	0.00	672578.00	341743.00	33084.00	0.00	0.00	374827.00	297751.00	330835.00
10	Car(Amaze)	15.00%	861269.00	0.00	0.00	0.00	861269.00	650537.00	31610.00	0.00	0.00	682147.00	179122.00	210732.00
11	Lab Equipments	15.00%	1715779.00	0.00	67700.00	0.00	1783479.00	983485.00	114922.00	0.00	0.00	1098407.00	685072.00	732294.00
12	Library Books	40.00%	2911531.00	189111.00	544441.00	0.00	3645083.00	2564783.00	323232.00	0.00	0.00	2888015.00	757068.00	346748.00
13	Land	0.00%	3815841.00	0.00	0.00	0.00	3815841.00	0.00	0.00	0.00	0.00	0.00	3815841.00	3815841.00
14	Water Cooler & Filter	15.00%	187635.00	0.00	0.00	0.00	187635.00	120947.00	10303.00	0.00	0.00	130950.00	56685.00	66688.00
15	LCD TV	15.00%	35700.00	0.00	0.00	0.00	35700.00	29199.00	975.00	0.00	0.00	30174.00	5526.00	6501.00
16	Projector	15.00%	468041.00	0.00	0.00	0.00	468041.00	245408.00	33395.00	0.00	0.00	278803.00	189238.00	222633.00
17	Cctv Camera	15.00%	219279.00	0.00	0.00	0.00	219279.00	99371.00	17986.00	0.00	0.00	117357.00	101922.00	119908.00
18	Solar Power Plant	40.00%	650000.00	0.00	0.00	0.00	650000.00	423239.00	90704.00	0.00	0.00	513943.00	136057.00	226761.00
19	Elevator	15.00%	274800.00	0.00	0.00	0.00	274800.00	193313.00	12223.00	0.00	0.00	205536.00	69264.00	81487.00
20	Mobile Phone	15.00%	22639.40	8569.60	0.00	0.00	31209.00	12026.00	2877.00	0.00	0.00	14903.00	16306.00	10613.40
21	Solar water heater	40.00%	184000.00	0.00	0.00	0.00	184000.00	39330.00	57868.00	0.00	0.00	97198.00	86802.00	144670.00
TOTAL (Rs.)			55842046.40	-712292.40	696325.00	-1152863.00	54573216.00	27218047.00	3186849.00	-1133193.00	-905867.00	28365836.00	26307380.00	28623999.40



SANDIPANI ACADEMY, ACHHOTI

SCHEDULE - "G" SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS

1) BASIS OF PRESENTATION OF FINANCIAL STATEMENTS:

- (i) The Financial statements have been prepared using historical cost convention and on the basis of going concern and fundamental accounting assumption, in accordance with generally accepted accounting principles as adopted consistently by the assessee. (Except otherwise stated in this schedule)
- (ii) The assessee generally follows Cash system of accounting and recognises significant items of income and expenditure on cash basis.

2) FIXED ASSETS & DEPRICIATION:

Fixed assets are stated at its Written Down Value. Depriication on fixed assets is charged at the rates and manner specified in the income tax rules.

- 3) Loans and advances taken or given are subject to confirmation and reconciliations, if any.
- 4) Cash in hand has been taken as counted and as certified by the management.
- 5) There is no such event occurred after the date of balance sheet of material value which needs disclosure in this financial statements.
- 6) Contingent Liabilities are generally not accounted for in the accounts.
- 7) This is the stand alone financial statement of the Sandipani Academy, Achhoti. Consolidated financial statement of the society and stand alone financial statements of each of the educational institutions run by the society are prepared separately.
- 8) The society have not utilised the funds other than the objects of the society.

For, Sandipani Academy,

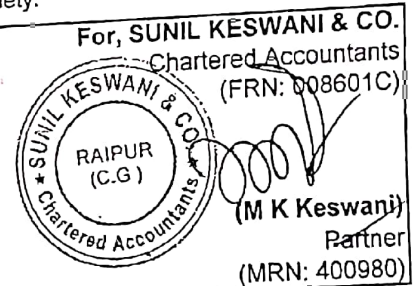
Trustee

संदीपनी एकेडमी

अध्यक्ष

सचिव

अहोटी



Raipur, 30th September 2025